

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2499</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>6805</b>
<b>Author:</b>	<b>Rep. Frix</b>
<b>Date:</b>	<b>2/12/2021</b>
<b>Impact:</b>	<b>OPPRS: No Actuarial Impact</b>

**Research Analysis**

If an active member of the Oklahoma Police Pension and Retirement System (OPPRS) dies and does not leave a surviving beneficiary, HB 2499 allows the member's contributions to the system to be paid to, if properly designated by the member, a trust. Upon the death of a retired member with no surviving beneficiary, the measure also allows the benefit payment for the month in which the member dies, if not already paid, to be made to a trust. The measure allows the same in the event of the death of a beneficiary. Finally, the measure allows OPPRS to pay a death benefit to a trust.

HB 2499 is a nonfiscal bill as defined by OPLAAA.

Prepared By: Emily McPherson

**Fiscal Analysis**

Officials for the Oklahoma Police Pension and Retirement System (OPPRS) anticipate no actuarial or fiscal impact as a result of the provisions of HB 2499.

Prepared By: John McPhetridge

**Other Considerations**

None.